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British online gambling company

888 Holdings plc, formerly Virtual Holdings Limited, is

an international sports betting and gambling company. It owns brands such as 888casino, 888poker, 888sport, Mr Green, and William Hill. Business operations are led from its headquarters in Gibraltar, alongside satellite offices in Bucharest, Ceuta, Leeds, London, Malta, Sofia, and Tel Aviv. It is listed on the London Stock Exchange.

History

[edit]

The business was founded in May 1997 by Israeli entrepreneurs Avi and Aaron Shaked and Shay and Ron Ben-Yitzhak, two sets of brothers, as Virtual Holdings Limited. The company's first website, Casino-on-Net was launched at that time, and the administrative centre was established in Antigua. In 2002 Reef Club Casino and Pacific Poker followed. In 2003 its administrative center was moved to Gibraltar.[3] It was first listed on the London Stock Exchange in 2005.[4] Talk of listing began in mid-2005, as other private online gambling companies began to make the move to public ownership,[5] 888 Holdings owned several subsidiaries and brands, which it began to bring under the singular "888" brand in early 2006.[6]

Until 2006, 888 Holdings

operated Pacific Poker in the US, before online gambling became illegal in that country.[7] In late 2006 Ladbrokes and 888 announced merger discussions.[8] However, in April 2007 the companies announced that due to recent changes of Tax laws in the UK and fears of legal actions by the US government, both parties had amicably agreed not to continue discussions.[9] In March 2007 888 announced its acquisition of Bingo business of Globalcom Limited for up toR\$43.4 million in cash.[10] In its first half-year, the company's bingo business earnedR\$14 million in revenues.[11]

888 overtook the 4th place

on the poker network list in April 2012 after almost having tripled their peak number of players from July 2010 to February 2012.[12] In February, 2024, 888 Holdings confirmed it is in "advanced talks" over a reported US\$1.47 billion (£750 million)

takeover by William Hill. This prompted an 18 percent jump in its share price.[13] The company operates under a gaming licence granted by the government of Gibraltar. Under the terms of the gaming licence 888 owns and operates a number of gaming sites (both

for real money and educational sites). In 2014 888 Holdings turned down an offer to acquire the company for 700 million pounds.[14] That year the company revenues began to increase due to mobile customers on its websites, and the company's sites had 17.8 million paying users.[15]

In March 2024, 888 revealed that it had applied for a gaming licence in Malta, due to uncertainty over the UK's exit from the European Union (Brexit) on Gibraltar, a British Overseas Territory.[16]

On 2 May 2024, founder Shay

Ben-Yitzhak died in an ultralight plane crash near Yakum, Israel at age 52. His 11-year-old son sustained minor injuries.[17]

On 3 March 2024, 888 Holdings appointed Lord Jonathan Mendelsohn as Chairman.[18]

In May 2024, 888 announced that shareholders had approved the acquisition of international bookmakers William Hill. 888 said the deal was scheduled to close in June 2024: the company will pay £1.95 billion: the acquisition includes all of William Hill's UK assets. The deal marked 888 Holdings' entry into the retail sports betting market with a network of over 1,400 betting shops in the UK.[19]

In May 2024, 888 announced the launch of its Sports Illustrated Sportsbook (SI Sportsbook) in Virginia. Following the launch of the SI Sportsbook in Colorado, in September 2024, the company plans on expanding the brand in more states within the year.[20]

Players in the United States [edit]

On 2 October 2006, 888

Holdings announced that it had indefinitely suspended business with US customers in light of the passage of the Unlawful Internet Gambling Enforcement Act of 2006 by the US Congress three days before.[21] On 14 August 2007, the US Department of Justice asked to recoup all profits made by the company in the US.[22]

In 2024, as online

gambling began to return to the United States, four of the five legal gambling websites were run by 888, including three in Delaware and one in Nevada.[23] The company had first initiated its return to the US market in 2013, partnering with Avenue Capital Group to form the first US online poker network.[24]

In 2024, 888 expanded its American

online poker business by becoming the sole owner of the All American Poker Network.[25]

Controversies and penalties [edit]

Shares in 888 Holdings fell by 8%

after the company revealed it was under investigation by the Gambling Commission (UKGC) in May 2024.[26] The company was fined a record £7.8 million in August 2024 after more than 7,000 customers were allowed to retain access to their betting accounts even after they decided to ban themselves.[27][28] Self-excluded players were allowed to place bets for 13 months before 888 Holdings was fined.[29]

In March 2024 888 UK Ltd was

fined £9.4 million by the UK Gambling Commission following an investigation which uncovered anti-money laundering (AML) and social responsibility failings.[30]

Brands [

edit]

888casino [edit]

888casino is an online gambling site operated by 888

Holdings.[31] It was founded in 1997 and is based in Gibraltar. It is one of the Internet's oldest casinos.[32] In 2013 it became the first exclusively online casino to be licensed in the United States.[33]

888poker [edit]

888poker is 888's online poker room, launched in July 2002.[34]

888sport [edit]

888sport is 888's sports betting brand. The online bookmaker was launched in March 2008.[35] The site offers both horse track betting and sports betting, in addition to access to 888 Holdings' other sites. Sports leagues on which bets can be placed include those of Europe, North America, and elsewhere. This includes live betting, where bets can be placed on in-game action, in addition to pre-game bets. The brand is the title sponsor for the 888Sport Tingle Creek Chase,[36] in addition to the 888Sport Magnolia Stakes.[37] In 2010 888sport became the title sponsor of the Fontwell Park Racecourse, renaming it the 888sport Grand Stand.[38] 888sport also works in social media surrounding sporting events, distributing content to its followers from other content sources,[39] and has held online sports video competitions.[40] In March 2024, 888 Holdings paid £15 million for Dublin-based Dedsert Ltd, which provided the sportsbook platform for UK-licensed bookmaker BetBright. 888 CEO Itai Pazner said the acquisition "gives us the missing piece in our proprietary and technology portfolio".[41]

William Hill [edit]

888 has owned international bookmakers William Hill since June 2024.[19]

Bingo brands [edit]

888 Holdings owns and operates several different online bingo sites. They offer 90-ball and 75-ball bingo games, along with online slot machine games, progressive jackpots, and scratchcards. The games all run on a no download required basis and have an emphasis on community and chat rooms. In December 2009, 888 purchased brands including Wink Bingo, Posh Bingo, Tasty Bingo, and RedBus Bingo from Daub.[42][43][44] 888ladies is 888's online bingo room. The bingo site was launched in February 2008 after 888 acquired online bingo company Globalcom. 888ladies offers 75-ball, 90-ball and 5-line bingo games as well as instant games, casino games and scratchcards.[45] In January 2013, 888ladies launched a mobile app for iOS devices, and later for Android devices.[46] The site is known for running frequent competitions.[47]

Wink Bingo

launched in 2008 and is the biggest site in the Joy of Bingo network and the second largest 888 bingo site. 888's acquisition of the site was followed by a TV ad campaign that included projecting the Wink Bingo logo onto the Houses of Parliament.[48] Wink Bingo also runs frequent promotions and competitions. In January 2014, Wink launched The Breakfast Club competition, asking readers to photograph their meals and upload them to the Wink Bingo Facebook page for the chance to win ASDA vouchers. The competition received news coverage in Hello! Magazine[49] and Reading Chronicle.[50] Posh Bingo launched in September 2006 and underwent a major redesign in March 2012. The site has a fashion theme. Tasty Bingo launched in March 2010 and is themed around food. RedBus Bingo launched in April 2010 and has a London theme. Bingo Street launched in July 2011, and is based on a typical UK street, with rooms titled 'Bingo Supermarket' and 'Bingo Hall'.[51]

Big Brother Bingo launched in January 2012 and is based on the reality television show Big Brother[52] on Channel 5.[53] There are also standard cash prizes and polls on the housemates.[52]

888bingo is the second online bingo site by 888, after 888ladies. It was formally launched in December 2009. It offers a selection of games including 75-ball and 90-ball bingo, team bingo, slots, instant games, video poker, and table games. 888's Facebook app Bingo Appy launched in December 2012.[54]

offering bingo, casino and slots games via Facebook. It is now the only bingo app on Facebook to permit users to bet and win real money,[55] with Bingo Friendly's withdrawal.[56] The app offers 75-ball and 90-ball bingo, instant games, scratchcards and freebie rooms. 888 had initially provided a 'freemium' or play-for-fun service on Facebook before the introduction of Bingo Appy.[57]

Sports Illustrated Sportsbook and Casino [edit]

Sports Illustrated Sportsbook is a brand that combines 888 and Sports Illustrated and offers players sports betting offerings. The company combines sports offerings from 888 in addition to sports data from Sports Illustrated and is currently live in the U.S. states of Colorado, Michigan, and Virginia. On February 9, 2024, SI Sportsbook launched its casino product in Michigan, marking the official expansion of the sports book product into the casino space [58]

Senior management and financial [edit]

Gigi Levy served as Chief Executive until 2011, he was paid an annual salary of R\$841,000 and an annual bonus of R\$1,007,000 in 2010.[59]

In March 2012, Brian

Mattingley was appointed as Chief Executive of 888 Holdings.[60] In 2024 Mattingley left the position of CEO to assume the position of executive chairman of the board for 888 Holdings.[61]

On 24 January 2024, 888 Holdings elevated Chief Operating Officer

Itai Pazner, a 17-year company veteran, to Chief Executive Officer, replacing Itai Frieberger, who replaced Mattingley as CEO in 2024.[62]

It was announced in January

2024 that Pazner would be removed from his role as CEO.[63]

See also [edit

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References [edit]

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*Especialistas acreditam que a escada das explosões indica um planejamento antecipado cuidadoso e estaca à vulnerabilidade do Hezbollah á inteligência israelense.

* As explosões recentes adicionam uma nova cama aos conflitos de 11 mese betboo sports

baixar eamento entre Israel, Hezbollah (Marcados por ataques israelenses) fatais do Hizbollah ao norte.

* Eyal Zisser, vice-reitor da Universidade de Tel Aviv e especialista betboo sports baixar assuntos do Oriente Médio disse que como explosões "não há nada a ser feito com o Hezbollah mais é certo para uma conclusão.

O ministro israelense da Defesa, Yoav Gallant e o anúncio na quarta-feira que Israel dia entrou betboo sports baixar uma "nova fase" Em seu conflito com a Hezbollah depois quem duas ondas do explosões matam 32 pesos no fim maramí 3.

"Estamos no começo de uma nova fase na guerra, isso requer ousadia", disse Gallant betboo sports baixar um base aerea militar não norte do Israel e aumentou que o Estado israelense está "mudando para O Norte realocando recursos.

Nenhuma autonomia Israelense, incluído Gallant e responsabilidade pela explosões que o Hezbollah atribuiu um país de origem.

Membro do Hezbollah segura dispositivo de comunicação sem fio com bateria removida após pager explodirem durante um funeral, betboo sports baixar Beirire (Libano), no dia 18de setembro 2024.

DUAS ONDAS DE EXPLOSES

Na terça-feira, explosões simultaneas de pager no Libano mataram 12 pesos e incluído duas cruzadaes; ferirama foraras 2.800.

Uma segunda jornada de explosões na tarde da quarta-feira atingiu o subúrbio ao sul do Beireire e foras obras novas no Sul, rumo 20 pessoas que vivem outras 450 disse à Ministério para Saúde. Os jogos usados eram modelos locais antigos walkes

Imagens de TV mostraram fumaça subindo dos carros, motocicletas e uma loja da beira após um conjunto para os eventos. Relatórios indicativo que o Hezbollah comprou nos jogos inclui pager'S>

Especialistas acreditam que a escada das explosões indica um plano antecipado cuidadoso e estaca uma vulnerabilidade do Hezbollah à inteligência israelense.

Pessoas comparecem a um funeral de vítimas das explosões betboo sports baixar Beirute, Libano no dia 18 do setembro 2024. (Xinhua/Bilal Jawich)

Orna Mizrahi, investigadora sénior do Instituto de Estudos da Segurança Nacional betboo sports baixar Israel e observador que dáfica como comunicações ou o pesoal dos Hezbollah tem consequências operacionais.

"Ao fazer isso, Israel quis enviar uma mensagem forte interrompendo a rede de comunicações do público à força da reserva betboo sports baixar ações militares", disse Refaat Badawi analista político-conselheiro para ex - primeiro ministro liberês Salim al.

Yousef Diab, analista político da Universidade Libanesa disse que como explosões significam quem "Israel reduziu a capacidade de ato ou defesa do Hezbollah para uma próxima guerra".

MUDANA DE FOCO MILITAR

Como dezenas ao longo da frente Libano-Israel aumentaram des 8 outubro 2024, quanto o Hezbollah lançou foguetes contra Israel betboo sports baixar apoio à Hamas. Retalia com nevoeiro do arilharia no sudeste del Líbano O conflito resulta em centonas al mortos na Líbia e por aí vai!

As explosões recentes adicionam uma nova cama aos conflitos de 11 mese betboo sports baixar andamento entre Israel e Hezbollah, marcos por ataques aéreos israelenses fataise atos do Hizbollah ao norte.

{img}tirada no dia 16 de setembro, 2024 mostra fumara subindo após ataca aréo dos aviões da guerra israelenses betboo sports baixar Kfarchouba (Líbanos) - {img}s por Ali Hashish/Xinhua.

As explosões seguiram a laranja de foco militar Israel da Faixa para o norte israelense, enquanto negociações estabelecidas por longo movimento betboo sports baixar Gaza estagnarão. O gabintede seingues israelenses mais importantes que vão na fronteira-feira expandir os objetivos e objectivos do operador no território nacional

Uma declaração divulgada apos os atos de terça-feira, o Hezbollah disse que está pronto investido investigações científicas e segurança para identificar as razões por três vidas

explosões.

Uma declaração separada, o grupo xiita culpa Israel pelo "ataque criminoso" e prometeu retaliar.

RESPOSTA S EXPLOSES

Na quarta-feira, o Alto Comissariado das Nações Unidas para os Direitos Humanos Volker Turk disse que como explosões generalizadas e simultâneas de comunicações betboo sports baixar todo ou Líbano são chocante.

Turk afirmou que alvejar milhares de indivíduos simultaneamente, sem saber quem estava com os dispositivos e suas localizações ou seus recursos no momento do ataque.

O ministro libanês das Relações Exteriores, Abdallah Bou Habib denunciou os incidentes como "um ato flagrante à soberania e segurança do Líbano uma clara violação dos direitos humanos enquanto convenções ou normas internacionais".

A presidência palestina alertou sobre a grave escalada que "viola" uma soberania libanesa e ameaça a paz, segurança internacional. Apelo à comunidade internacional para dar respostas urgentes ao fim de viver nova escalada na região.

Antony Blinken, o presidente egípcio Abdel-Fattah al Sisi - Expressou a rejeição do Egito às tentativas de escalada ou expansão da escola dos serviços na região.

O Ministério Francês para a Europa e Relações Exteriores mostrou preocupação com os recentes desenvolvimentos de segurança no Líbano, alertando que é preciso contribuir por uma perigosa escalada das dezenas na região.

O ministério pediu a Israel que exerça o poder de ação betboo sports baixar relação às atividades militares no Líbano e pediu ao Hezbollah que temesse os atos à pátria israelense.

{img} tirada betboo sports baixar 18 de setembro, 2024 mostra motocicletas danificadas em explosões dos meios comunicativos na comunicação do Baalbek ({img} por Taher Abu Hamdan/Xinhua)

Eyal Zisser, vice-reitor da Universidade de Tel Aviv e especialista betboo sports baixar assuntos do Oriente Médio disse que como explosões "não são direitos a garantia com o Hezbollah mais perto por uma conclusão.

Ele acreditava que o conflito entre Israel e Hezbollah "continuará como guerra de atrito", mas disse quem é improvável para causar uma grande escalada.

"Qualquer escalada significativa estaria ligada à decisão de Israel, não este incidente betboo sports baixar particular", acrescentou ele.

(Repórter de {sp}: Xie Hao; edição do vídeo Zhu Cong, Zak Zuzanna e Luu Hui and Lin Line.)

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